

Get your ducks in a row...



If you are considering buying a new home, you need to be certain everything is in order...

- If you are selling your home, make sure you will be netting enough money to make your next purchase.
- If you are serious about purchasing a new home, get pre-qualified. This is a critical step because the criteria for obtaining a mortgage has changed dramatically over the last year, and continues to change.
- You should strongly consider using a local lender you can rely on, get in touch easily and meet with to make sure you are well informed throughout the process.
- Once you have been pre-qualified, stay in touch with your lender so they can inform you of any changes.

The home-buying process can be a very exciting and enjoyable one if you are well informed and well prepared.

Check our helpful list to start the pre-qualification process.

Pre-qualification checklist:

PERSONAL INFO

- Name, address and social security number of each person who will be listed on the loan
- Name, address and phone number of your current landlord or mortgage company, if applicable

ASSETS

- Source(s) of funds for your down payment and closing costs
- Your bank name and approximate balance of your checking and savings accounts
- The value of any stocks, bonds, mutual funds or other assets you own
- Net worth of business(es) owned, if applicable

INCOME

- Gross monthly income (list salary base, commission and bonuses separately)
- Employment information, including company, address, phone number and dates of employment for 2 years
- Other income, including child support or alimony, Social Security, retirement, dividend or interest income

LIABILITIES

- Credit cards and installment loans
- Information about other properties you own, including rentals, second home and investment properties
- Alimony and/or child support payments, if applicable

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Please visit www.carrolltonbanking.com/home-loans to learn more about how we can help.



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